

Loan Calculator Apps - Scam in Disguise

Let's understand by an example.

App Name: Loan Cash Calculator

Play Store Link:

<https://play.google.com/store/apps/details?id=com.compoundinterestcalculator.financial.your.calculator>

Loan Cash Calculator
toy band pieces
Contains ads

4.6★
110 reviews

10K+
Downloads

3+
Rated for 3+ ⓘ

Loan Cash Calculator
Loan calculator, give you a smart loan within 3 minutes, and solve your problem efficiently.

Basic Info
Used to verify your basic information.
APPLY NOW

Bank Card
Used to verify your basic information.
APPLY NOW

Order Confirm
Confirm your real needs of loan.
APPLY NOW

Shady support email, no website.

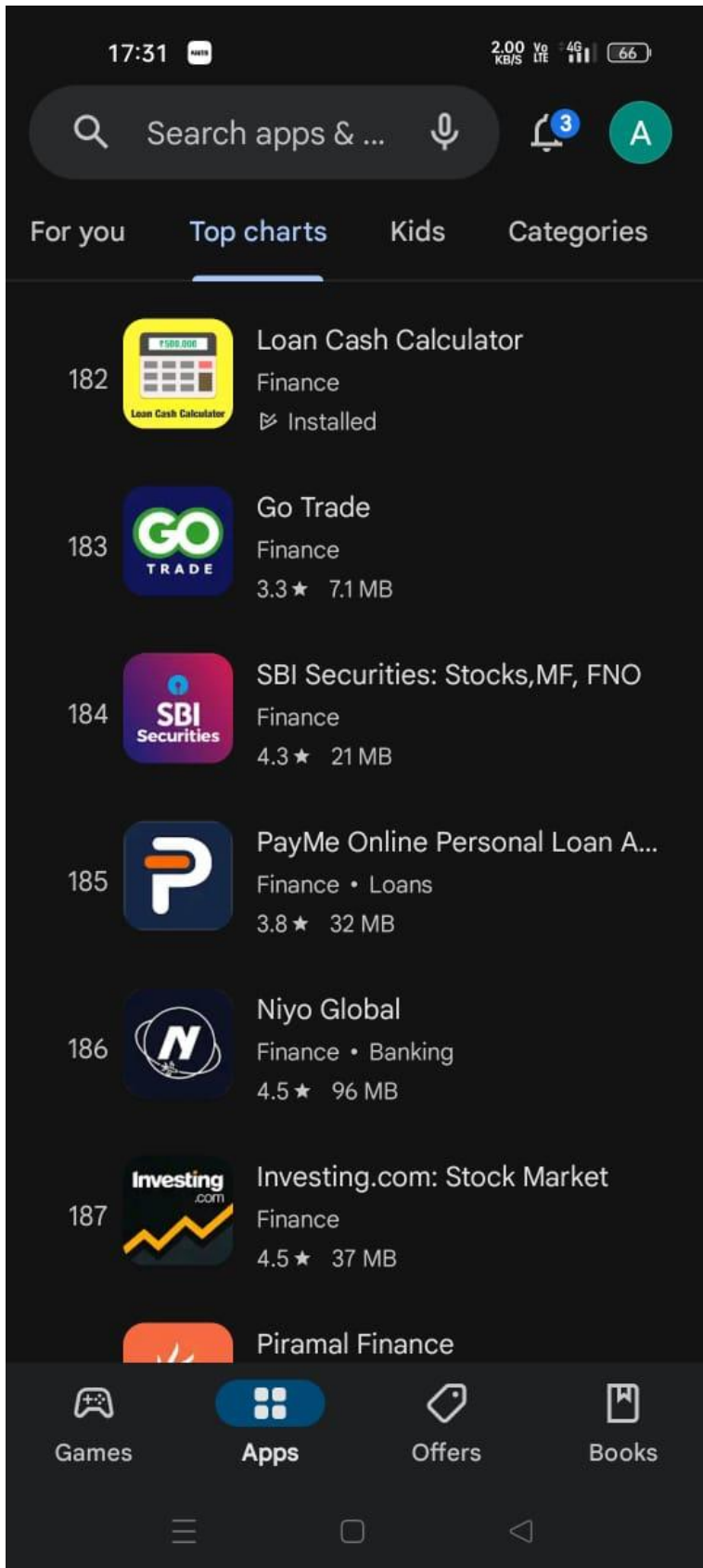
Privacy Policy on Google Sites: <https://sites.google.com/view/loan-cash-calculator/home>

App support ^

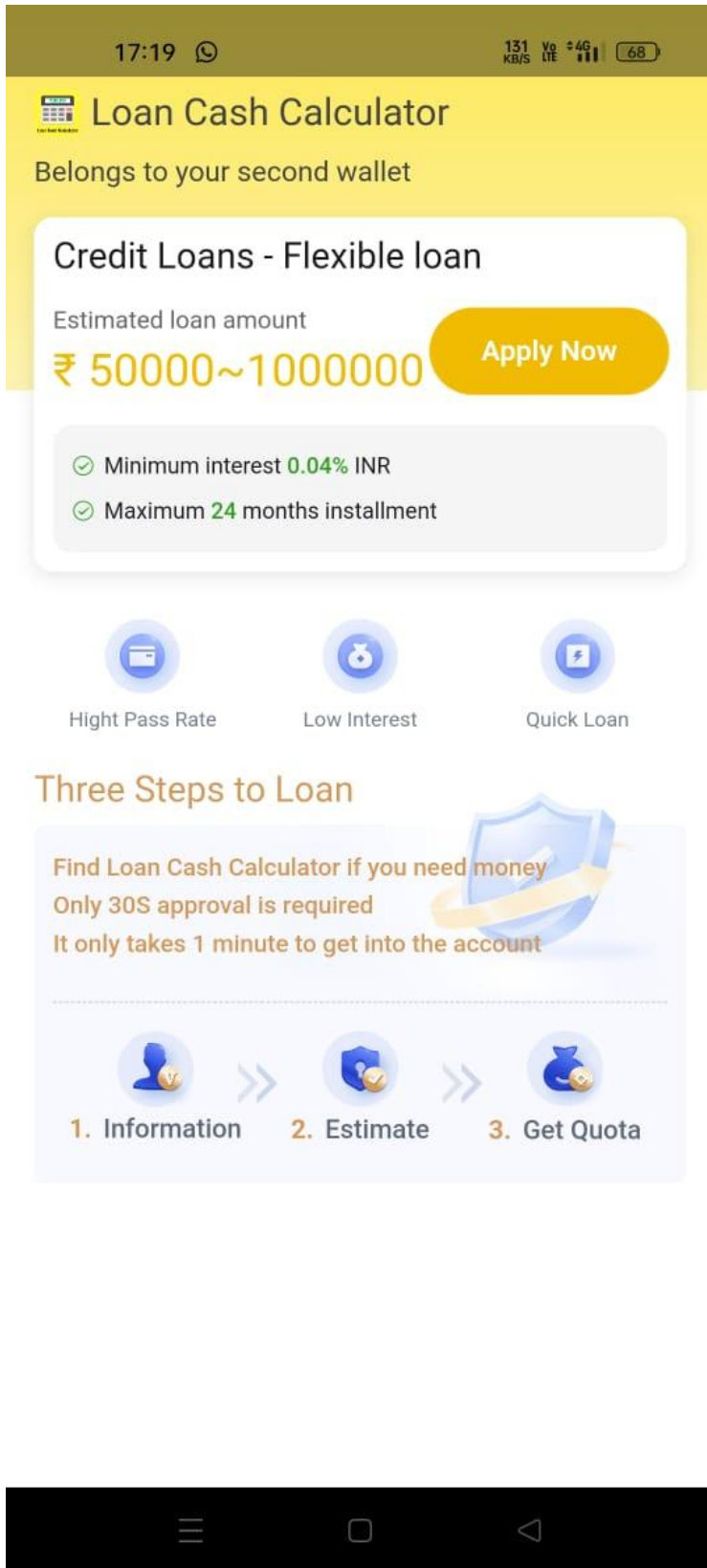
✉ Support email
LoanCashCalculator-Help@outlook.com

🔒 Privacy Policy

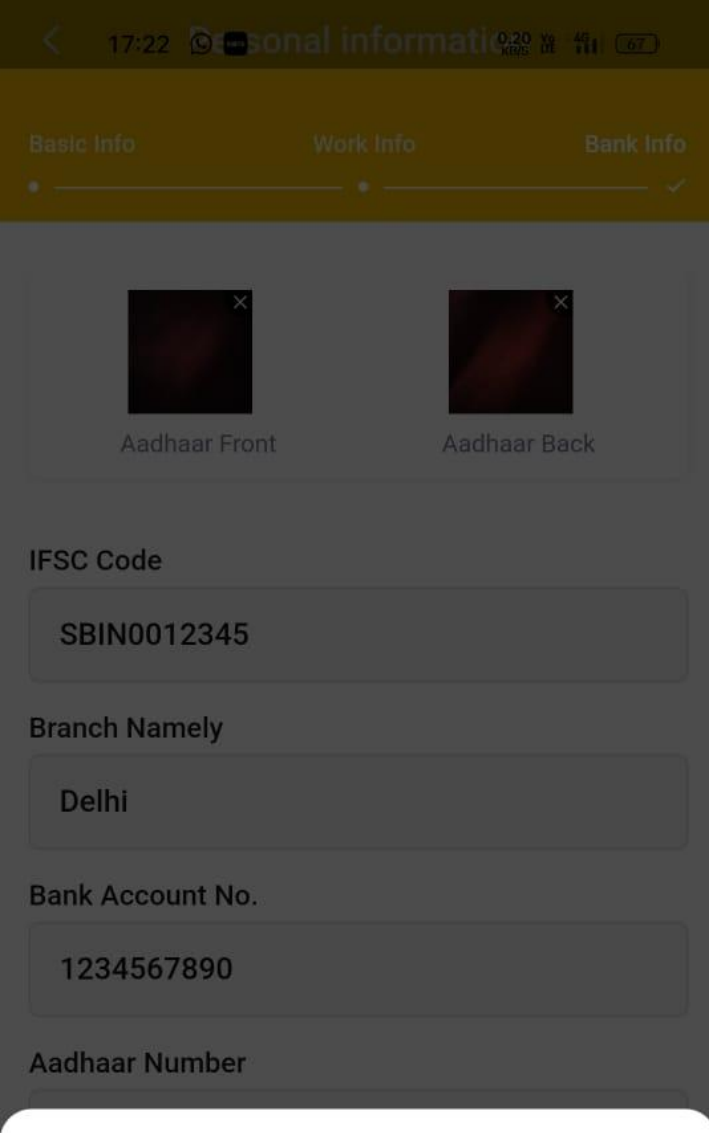
Trending #182 in Top Finance Charts.



This is not a calculator app but a fraudulent loan app.



On Click of Apply Now, it takes user personal info, bank details and aadhaar address photo.



The screenshot shows a mobile application interface with a dark theme. At the top, there is a navigation bar with a back arrow, the time 17:22, and the text 'Personal information'. Below this is a progress indicator with three tabs: 'Basic Info', 'Work Info', and 'Bank Info'. The 'Bank Info' tab is selected, indicated by a checkmark. The form contains several input fields: two for Aadhaar photos (labeled 'Aadhaar Front' and 'Aadhaar Back'), 'IFSC Code' (with value 'SBIN0012345'), 'Branch Name' (with value 'Delhi'), 'Bank Account No.' (with value '1234567890'), and 'Aadhaar Number'. Below the form, there is a section titled 'Higher amount' with the text 'Obtain a personal credit report to apply for a higher loan amount.' and a prominent yellow 'Apply' button. The bottom of the screen shows the Android navigation bar.

17:22 Personal information

Basic Info Work Info Bank Info

Aadhaar Front Aadhaar Back

IFSC Code
SBIN0012345

Branch Name
Delhi

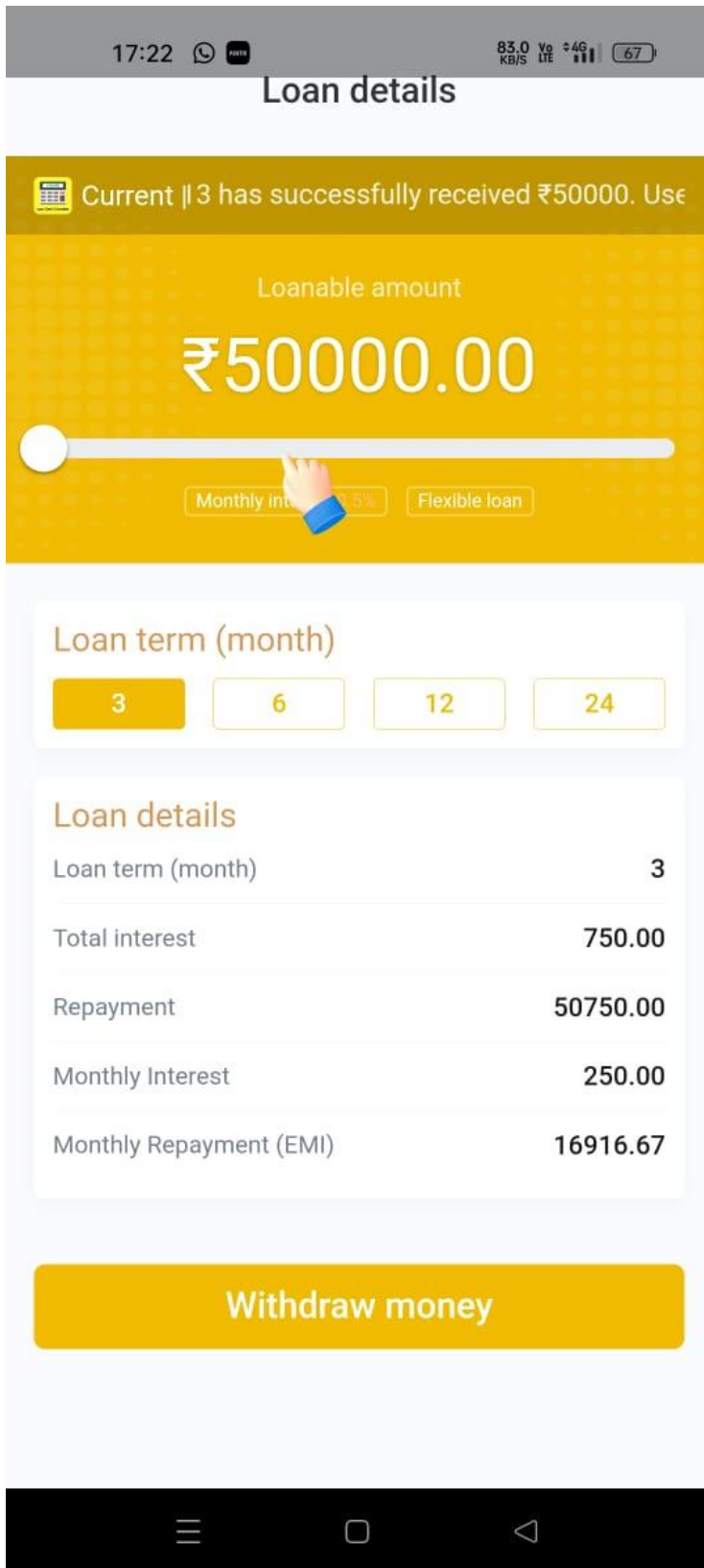
Bank Account No.
1234567890

Aadhaar Number

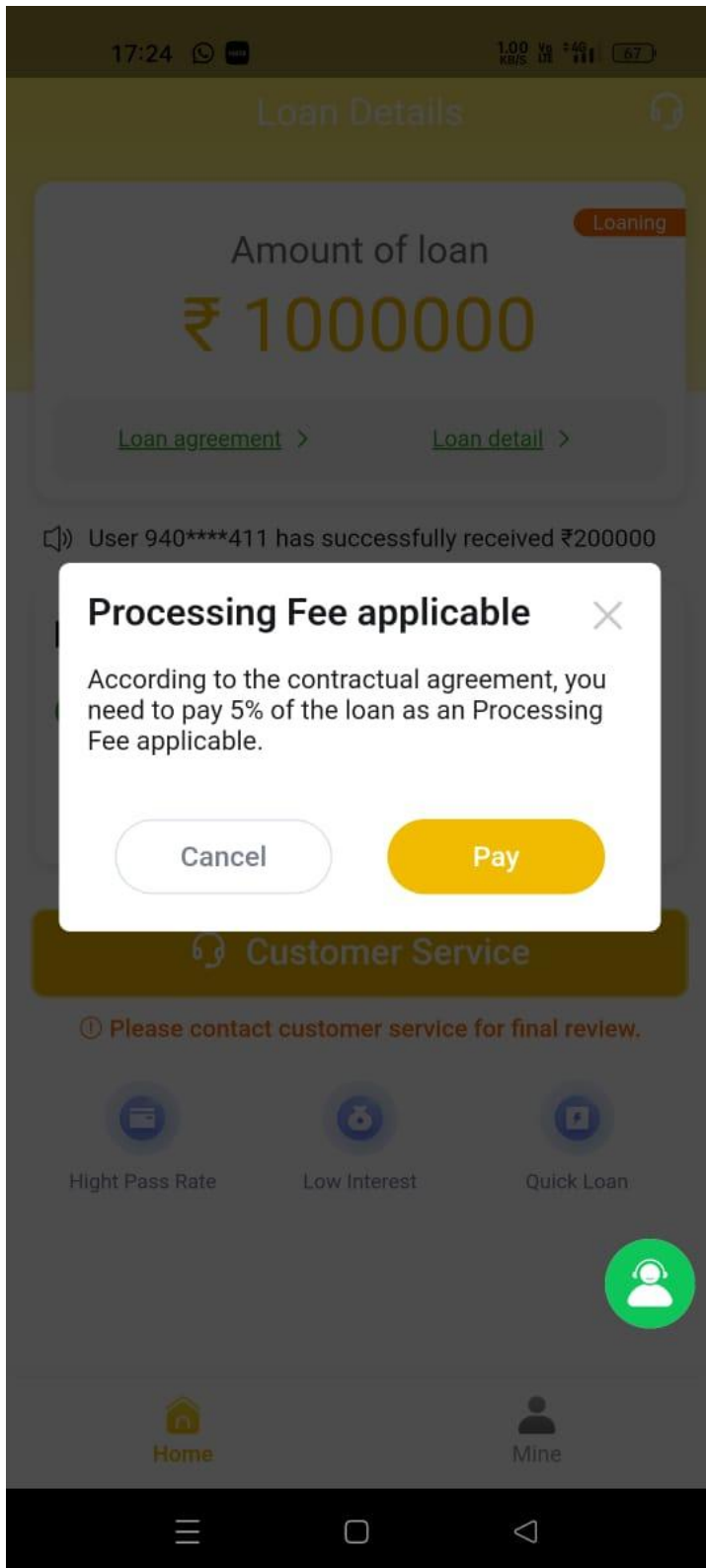
Higher amount
Obtain a personal credit report to apply for a higher loan amount.

Apply

On proceeding further, they claim to give a loan up to 10 Lac.



Then suddenly appears an alert to pay upfront processing fee of 5% worth 50 thousand.

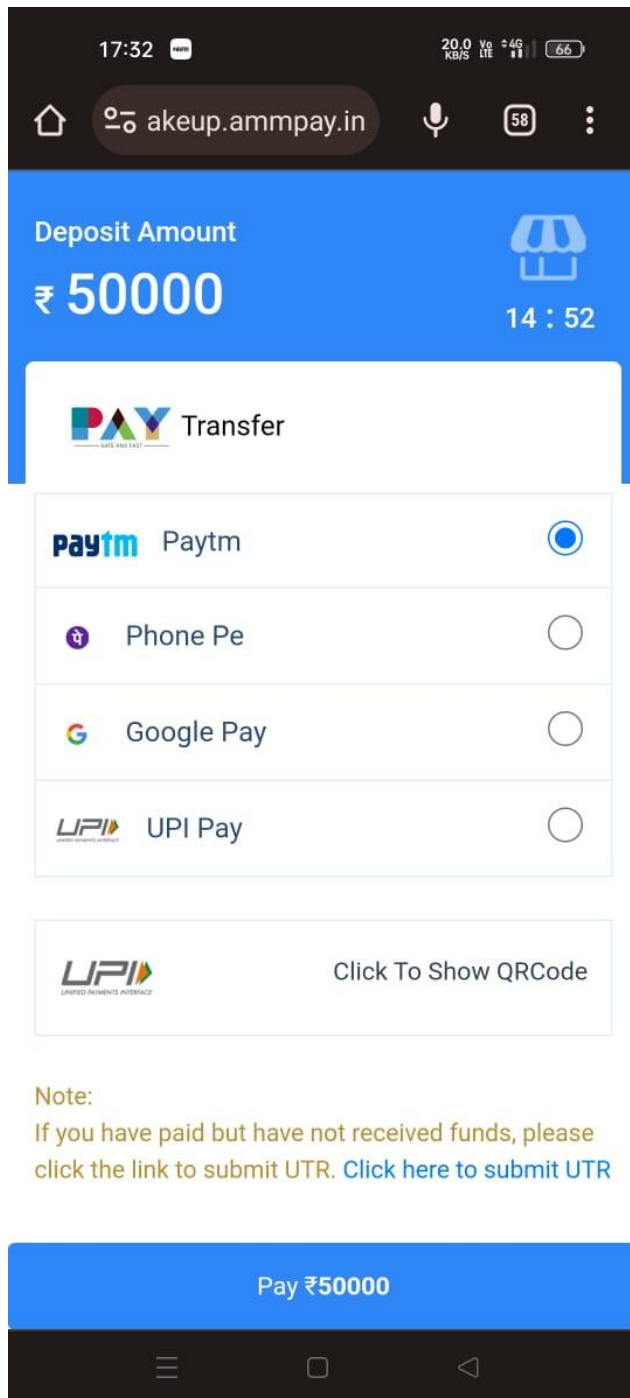


Once you click on Pay, it takes to a browser asking for payment of 50 thousand via UPI (a widely used real time payment mechanism in India).

Payment Link:

<https://wakeup.ampay.in/index.html?orderId=20231015172421290046&mchId=37237136686>

(Now this **ampay.in** is not a legal or authorised payments provider.)



So this *Loan Cash Calculator* is trying to scam the users by asking them to make a payment in the name of the loan processing fee.

These Loan Calculator Apps and Loan Guide Apps can not be trusted.

They are adding no value, instead trying to scam users and distracting users from downloading genuine loan apps.